

Fastned get's EU-support to roll out fast charging stations in Germany

Amsterdam, November 27th 2014. **The European Union has allocated a EUR 2 million subsidy to Fastned to support the construction of a corridor of fast charging stations for EV's along major highways of Northern Europe. The corridor consists of 155 locations in four countries of which Fastned has committed to construct 94 in Germany and the Netherlands. Fastned has previously indicated to look into international expansion and is very happy to now get financial support from the European Union to realise her plans.**

Fastned already has 18 fast charging stations operational along highways in the Netherlands and is adding one new station every week. With this support from the EU Fastned is able to accelerate the roll-out of the network into Germany. To this end, Fastned has already added a number of German employees to it's team. Next step is to get the required permits to start construction at the German locations.

The subsidy is funded by the European Union via the "Trans-European Transport Networks (TEN-T)" program. The total subsidy to the 'ELECTRIC' consortium amounts to EUR 4.2 million of which EUR 2 million is allocated to Fastned. Other members of the consortium are CLEVER A / S from Denmark, Öresundskraft AB from Sweden, VDE Prüf-und Zertifizierungsinstitut GmbH from Germany and the International ABB concern.

By co-funding this project the European Union recognises the importance of developing fast charging infrastructure to cater to the rapidly increasing numbers of EV's in Europe. The corridor will be situated along highways in Sweden (35 locations), Denmark (23 locations), Germany (67 locations) and the Netherlands (30 locations). Drivers will soon benefit from this project since the first charging stations are already being rolled out. It is expected that by the end of December 2015 the multi-standard (Chademo, CCS & AC) fast charging corridor will be completed.

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