

# Fastned achieves network wide operational break even

Fast charging company starts issue of bonds to drive further growth

Amsterdam, 11th of October 2018. **Fastned continued its strong growth path during Q3 2018. Revenue tripled compared to the same quarter last year. In September, the network as a whole surpassed break even on an operational level. All operational costs associated with its stations were covered by revenues. To finance further growth Fastned started the issue of a new bonds series today. As in previous rounds the bonds have a maturity of 5 years and pay out 6% interest per annum. Fastned plans to use the proceeds to drive its revenue growth and expand our network of fast charging stations, contributing to its profitability.**

- Revenue: € 352,609 (+199% vs. Q3 2017)
- Volume: 703,491 (kWh) (+187% vs. Q3 2017)
- Active customers: 12,677 (+165% vs. Q3 2017)

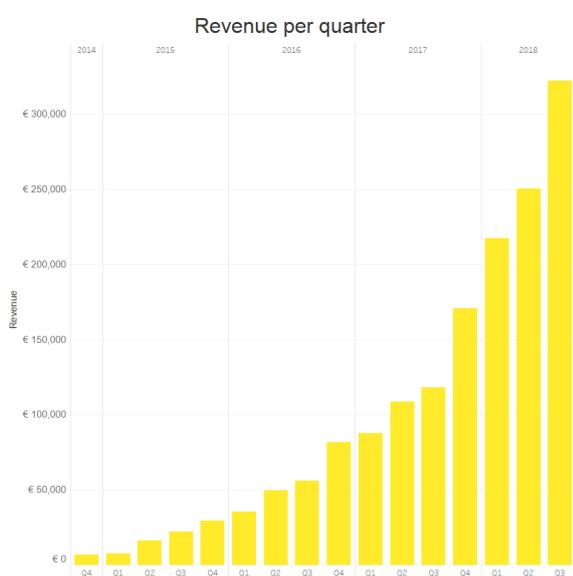
## **Q3 highlights:**

- Monthly charge sessions surpassed 21,000 in September.
- Fastned opened three new stations (Wellerzand, Lemsterhop, Paderborn-Mönkeloh), bringing the total number of operational stations to 77.
- Construction of 15 stations in Germany is in full swing.
- Fastned continued the installation of next generation fast chargers, allowing electric vehicles to charge up to 175 kW and even 350 kW; up to 100 times faster than at home.
- On October 8th, Fastned signed an agreement with REWE Region Mitte to build fast charging stations at their supermarkets. A start will be made in 2019 with a pilot at four of their top supermarket locations.

- As of today (October 11th) Fastned is issuing a new round of retail bonds. The bonds have a maturity of 5 years and pay out 6% interest per annum. The bonds offer everyone an opportunity to participate and invest in the energy transition. Participation is possible from €1,000. Investors can read the prospectus and subscribe via the Fastned website: [fastnedcharging.com/bonds](https://fastnedcharging.com/bonds)

Download the Fastned Q3 results [here](#).

*Please note that the numbers above are unaudited. Audited annual figures will be published in March 2019.*



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### **Notes for editors (not for publication):**

For more information please visit [www.fastnedcharging.com](http://www.fastnedcharging.com) or check out our [pressroom](#). In the [presskit](#) you can download more HR pictures of the Fastned stations.

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#### ABOUT FASTNED

Fastned is building a European network of fast-charging stations where all electric cars can charge within 20 minutes. The stations are located at high traffic locations along the highways and in cities. This will give electric cars the freedom to drive across Europe. As of today, Fastned has 76 stations operational in The Netherlands and is working on expanding its fast charging network to the rest of Europe. Fastned is preparing the construction

of fast charging stations in Germany, The United Kingdom and Belgium. Fastned is listed on the Nxchange stock exchange.

Fastned is rolling out its network of fast charging stations in response to the rapidly increasing numbers of EVs in Europe. Car manufacturers are investing billions of Euros in the development of, and production capacity for EVs. More and more EVs are hitting the roads, which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future.

For more information go to [www.fastnedcharging.com](http://www.fastnedcharging.com).

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