

Fastned raises 12.3 million euro for expansion of European fast charging network

Bonds fully subscribed in just 10 days

Amsterdam, 7 December 2017. **Fastned, the Dutch company that builds a European network of fast charging stations, has raised 12.3 million euro in 10 days via a public issue of bonds. The proceeds of this issue will be used to further expand the network of fast-charging stations in the Netherlands, Germany other European countries.**

Investors could subscribe to the issue between Tuesday 28 November and Tuesday 12 December. However, the issue was already fully subscribed this afternoon. The bonds pay out 6% interest per annum and have a maturity of 5 years. The interest is paid quarterly in arrears.

Bart Lubbers, co-founder of Fastned: "More and more people see that the future is electric and want to invest in the sustainable mission of Fastned. This is reflected in the incredible demand for our bonds. We will use the proceeds of this issue to build dozens of new stations and add chargers to existing locations. We really need to expand the number of fast-charging stations because our growth is accelerating and queues at our stations are becoming more common."

Fastned is building a European network of fast charging stations. The company currently has 63 stations operational and a new series of stations under construction. In recent months Fastned invested in new grid connections and the purchase of faster chargers with a charging power of up to 350 kW. These will be installed before the end of the year and allow EV drivers to charge up to 100 times faster than at home. The strong demand for fast charging is shown by the fact that Fastned has grown at a rate of around 10% month-on-month in the past few years; significantly faster than the market.

Fastned has a unique portfolio of AAA locations where fast charging stations can be realised. In 2012, Fastned acquired concessions for the sale of electricity to electric cars at 201 of the 245 service locations along the Dutch highways. In the past year, the portfolio has been expanded with a large number of locations in Germany and Belgium. Fastned also signed an agreement with Transport for London (TfL) for the realisation of fast-charging stations in the United Kingdom.



Notes for editors (not for publication):

For more information please visit www.fastnedcharging.com or check out our [pressroom](#). In the [presskit](#) you will find logos, pictures and graphics.



Kyra Hartlief

PR manager

kyra.hartlief@fastned.nl

+31 (0)20-705 53 20

[kyrahartlief](#)

ABOUT FASTNED

Fastned is building a European network of fast-charging stations where all electric cars can charge. The stations are located at high traffic locations along the highways and in cities, where electric cars can charge within 20 minutes. This will provide freedom for electric cars to drive across Europe. As of today, Fastned has 63 stations operational in The Netherlands and is working on expanding its fast charging network to the rest of Europe. Fastned is preparing the construction of fast charging stations in Germany, The United Kingdom and Belgium. Fastned is listed on the Nxchange stock exchange.

Fastned is rolling out its network of fast charging stations in response to the rapidly increasing numbers of EVs in Europe. Car manufacturers such as [Tesla](#), [Audi](#), [Volvo](#), [Aston Martin](#), [BMW](#), [Nissan](#), [Mitsubishi](#), [Porsche](#), [Volkswagen](#), [Mercedes](#), [Ford](#), [General Motors](#), [Renault](#) and [other car manufacturers](#) are investing billions of Euros in the development of, and production capacity for EVs. More and more EVs are hitting the roads, which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future. Co-founder and CEO Michiel Langezaal: "We are the Shell of the future, only our energy comes from the sun and the wind."

For more information go to www.fastnedcharging.com.

FASTNED

Fastnednewsroom