

Fastned raises 7.7 million euro to grow network

Bond subscription oversubscribed by a factor of two

Amsterdam, 7 June 2017. **Fastned, the Dutch company that is rolling out a European network of fast charging stations where all electric cars can charge, has raised 7.7 million euro in just two weeks via a public issue of bonds. Initially, the issue was limited to 3.3 million euro, but due to the high demand the board of directors decided to extend the issue. In total 7.7 million euro worth of bonds were issued to more than 600 investors. The proceeds of this issue will be used to further expand the network of fast-charging stations in the Netherlands and in the rest of Europe.**

Subscriptions to the issue was possible from Tuesday, May 23, 07:30hrs to Tuesday, June 6, 16:00hrs. The bonds pay out 6% interest per annum and have a maturity of 5 years. The interest is paid quarterly in arrears.

Bart Lubbers, co-founder of Fastned: "In every investment round, we see more and more people who invest bigger and bigger sums of money to support the sustainable mission of Fastned. These investors show true leadership in the required energy transition as set out in the Paris Climate Agreement. Together we build the green service stations of the future."

Fastned is building a European network of fast charging stations and currently has 63 stations operational. Volume (kWhs) and revenues have grown at a pace of around 10% month-on-month for two years; significantly outpacing the market. The experience gained in the Netherlands provides a good basis for European expansion. Fastned recently won the tender for charging stations in London and has signed contracts for dozens of locations in Germany and Belgium.



Note for the editor (not for publication):

For more information go to www.fastnedcharging.com. In the [presskit](#) you will find logo's, pictures and graphics.



Kyra Hartlief

PR manager

kyra.hartlief@fastned.nl

+31 (0)20-705 53 20

[kyrahartlief](https://twitter.com/kyrahartlief)

ABOUT FASTNED.EN

Fastned is building a European network of fast-charging stations where all electric cars can charge. We are building stations at high traffic locations along the highway and in cities, where electric cars can charge in 20 minutes. This will provide freedom for electric cars to drive everywhere throughout Europe. As of today, Fastned operates in The Netherlands and is working on expanding its fast charging network to the rest of Europe. Fastned is listed on the Nxchange stock exchange.

Fastned is rolling out it's network of fast charging stations in response to the rapidly increasing numbers of EV's in Europe. Car manufacturers such as [Tesla](#), [Audi](#), [Volvo](#), [Aston Martin](#), [BMW](#), [Nissan](#), [Mitsubishi](#), [Porsche](#), [Volkswagen](#), [Mercedes](#), [Ford](#), [General Motors](#) en [Renault](#) and [other car manufacturers](#) are investing billions of Euro's in the development of, and production capacity for EV's. More and more EV's are hitting our roads which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future. Co-founder and CEO Michiel Langezaal: "We are the Shell of the future, only our energy comes from the sun and the wind."

www.fastned.nl/en



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