

Revenues of Fastned increased 148% in Q1 2017

First two fast charging stations break even

Amsterdam, 11th of April 2017.

In a Year on Year (YoY) comparison with the same quarter of 2016, Fastned's volume, revenue and number of active customers showed strong growth in the first quarter of 2017:

- **Volume: 194,834 kWh (+160%)**
- **Revenue: €87,883 (+148%)**
- **Number of active customers: 3,520 (+62%)**

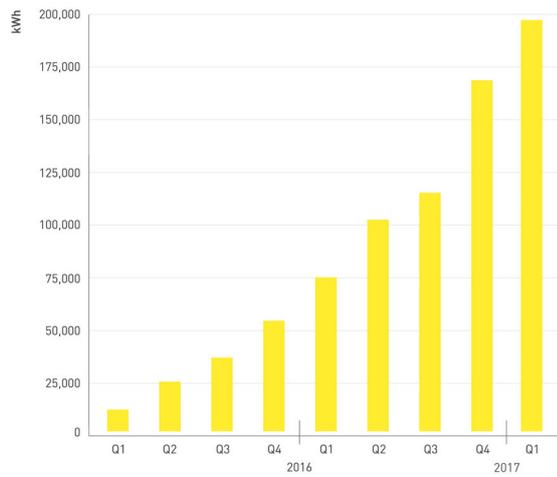
Highlights:

- The first two fast charging stations of Fastned in The Netherlands passed the operating break-even point in March. This means that operating expenses were covered by the revenues generated at those stations.
- The construction of 6 new stations was started, bringing the total number of stations to 63 before summer.

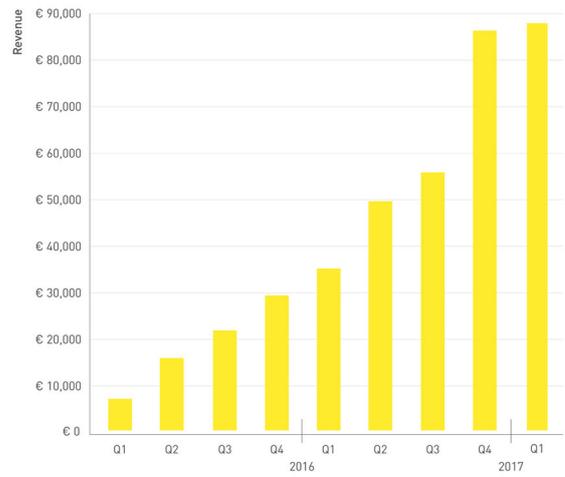
Explanation:

Currently there are around 15,000 fully electric cars in The Netherlands; 40% more than a year ago. Almost half of this growth was achieved since January of this year, caused in part by favourable fiscal incentives. In March, the percentage of electric cars as part of the total number of new cars sold in the Netherlands grew to over 2%. Fastned expects that this percentage will continue to increase as more and more attractive electric car models with bigger ranges are introduced to the market.

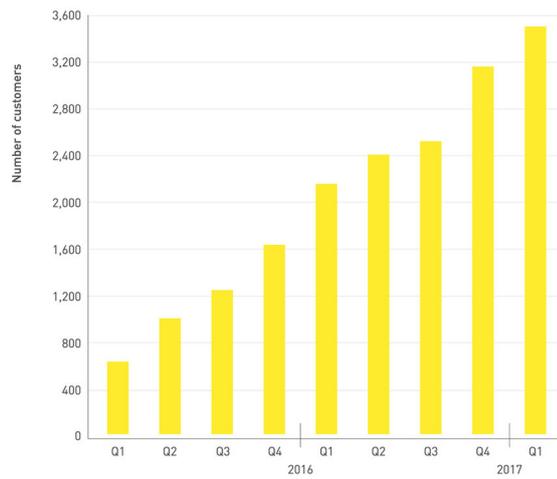
kWh delivered per quarter



Revenue per quarter



Active customers per quarter





Note for the editor (not for publication):

For more information go to www.fastned.nl. In the [presskit](#) you will find logo's, pictures and graphics. See the [newsroom](#) for news articles about Fastned.



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ABOUT FASTNED.EN

Fastned is building a European network of fast-charging stations where all electric cars can charge. We are building stations at high traffic locations along the highway and in cities, where electric cars can charge in 20 minutes. This will provide freedom for electric cars to drive everywhere throughout Europe. As of today, Fastned operates in The Netherlands and is working on expanding its fast charging network to the rest of Europe. Fastned is listed on the Nxchange stock exchange.

Fastned is rolling out it's network of fast charging stations in response to the rapidly increasing numbers of EV's in Europe. Car manufacturers such as [Tesla](#), [Audi](#), [Volvo](#), [Aston Martin](#), [BMW](#), [Nissan](#), [Mitsubishi](#), [Porsche](#), [Volkswagen](#), [Mercedes](#), [Ford](#), [General Motors](#) en [Renault](#) and [other car manufacturers](#) are investing billions of Euro's in the development of, and production capacity for EV's. More and more EV's are hitting our roads which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future. Co-founder and CEO Michiel Langezaal: "We are the Shell of the future, only our energy comes from the sun and the wind."

www.fastned.nl/en



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