

Fastned raises 3 million euro via Nxchange

Amsterdam, 23 May 2016. **Fastned, which is building a pan-European network of fast charging stations for electric cars, has raised 3.07 million euro in fresh capital in the first five weeks of its listing on the new stock exchange Nxchange. 307,473 new certificates of shares have been issued at an issue price of 10.00 euro per certificate.**

Fastned operates a network of 50 fast charging stations in the Netherlands. Revenue is increasing with more than 10% month-on-month. With more and more electric cars on the road in the Netherlands and other European countries there is a growing need to expand this network. The new funds will be used for the development of locations along highways, in large cities, and abroad.

Fastned anticipates rapid growth of the number of electric cars. The driving force is the rapidly falling price of batteries. In the next two years car manufacturers like Tesla, Nissan, Opel, Audi and Volkswagen will bring fast-charging electric cars with more than 300 km range to market. A European network of fast-charging stations allows drivers to cover large distances comfortably with an electric car of any brand.

In the Netherlands more than 6 million households do not have their own driveway and they depend on public charging infrastructure, one of the reasons why fast charging stations are necessary. With the new generation of cars and fast charging stations, 20 minutes of charging delivers enough energy to drive a week. Fast-charging stations in and around the major cities in China already show that this type of infrastructure makes electric cars accessible to a much larger group.



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Note for the editor (not for publication):

For more information go to www.fastned.nl. In the [presskit](#) you will find logo's, pictures and graphics. See the [newsroom](#) for news articles about Fastned.



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ABOUT FASTNED.EN

Fastned is building the world's first network of fast-charging stations where all electric cars can charge. We are building stations at high traffic locations along the highway, where electric cars can charge in 20 minutes. This will provide freedom for electric cars to drive everywhere throughout Europe. As of today, 50 stations are operational in The Netherlands and Fastned is planning to expand its fast charging network to the rest of Europe. Fastned is listed on the [Nxchange](https://www.nxchange.com/) stock exchange.

Fastned is rolling out it's network of fast charging stations in response to the rapidly increasing numbers of EV's in Europe. Car manufacturers such as [Tesla](#), [Audi](#), [Volvo](#), [Aston Martin](#), [BMW](#), [Nissan](#), [Mitsubishi](#), [Porsche](#), [Volkswagen](#), [Mercedes](#), [Ford](#), [General Motors](#) and [Renault](#) are investing billions of Euro's in the development of, and production capacity for EV's. More and more EV's are hitting our roads which drives the need for charging

infrastructure. Fastned is responding to this development by building the service stations of the future. Co-founder and CEO Michiel Langezaal: “ We are the Shell of the future, only our energy comes from the sun and the wind.”

www.fastned.nl/en



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