

# Continued rapid growth for Fastned

## Fast-charging company publishes Q1 figures 2016

Amsterdam, 6 April, 2016.

### Highlights:

1. Volume growth of 500% compared to Q1 2015
2. Revenue growth of 370% compared to Q1 2015
3. 21% revenue growth and 37% volume growth &nbsp;&nbsp;&nbsp;compared to Q4 2015
4. 31% growth of the number of active customers &nbsp;&nbsp;&nbsp;compared to Q4 2015
5. Tesla adapters installed at 40 stations (mid April at all 50 stations)
6. Deal with Nissan: four years of unlimited fast charging at Fastned with every new LEAF

### Comment:

Fastned CEO Michiel Langezaal: "Fastned continues to grow rapidly in terms of the number of customers, kWh delivered and revenues. On top of this we see a major shift in the perception towards electric cars around the world and in the Netherlands. End of March the Dutch Parliament adopted a motion ordering the Government to strive for 100% of new cars sold after 2025 to have zero emissions. The enormous interest in the Tesla Model 3 (already more than 280,000 pre-orders) shows that people can't wait to drive electric. We are building the charging network that will be required to provide all these cars with the electricity they need."

Since mid-December of 2015, new customers get their first month of charging at Fastned for free. This policy is very successful and as a result volumes grew somewhat faster than revenues in the first quarter. During the second half of the quarter Fastned has installed Tesla adaptors at most of its stations, which allows Teslas to fast charge at Fastned. Half of the full electric vehicle fleet in the Netherlands is currently a Tesla, and these adaptors should add to the growth of Fastned going forward. Fastned is working hard to expand her network into urban locations and to the rest of Europe. To finance this European expansion, Fastned is planning to issue new shares of certificates in the near future.

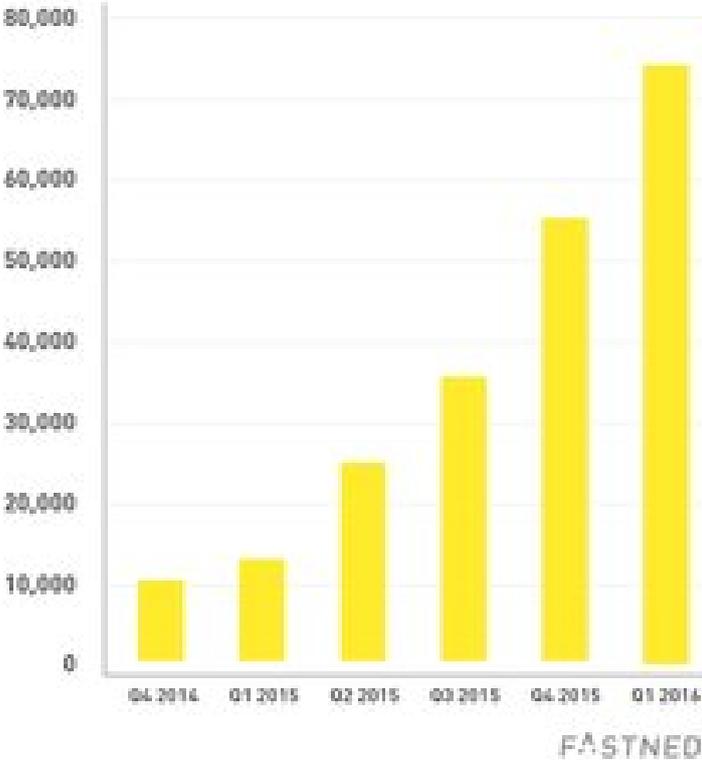
### **Note for the editor (not for publication):**

For more information go to [www.fastned.nl](http://www.fastned.nl). In the [presskit](#) you will find logo's, pictures and graphics. See the [newsroom](#) for news articles about Fastned.



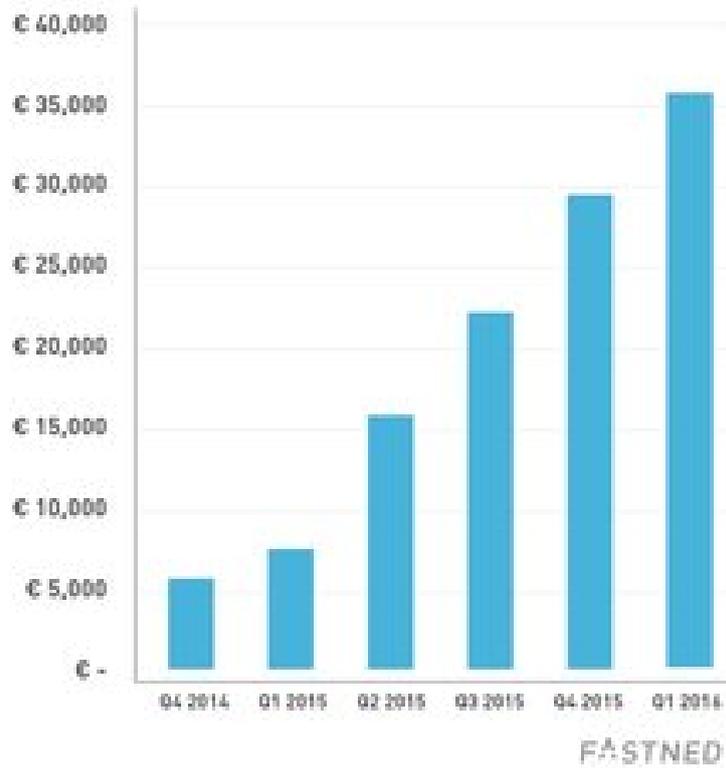
[fastned.nl](http://www.fastned.nl)

kWh delivered per quarter



Revenue per quarter (EUR)

### Revenues per quarter (EUR)



### Active Customers per quarter





Note: Active customers are now defined as the number of customers that have charged in that quarter as opposed to the number of customers that have charged in the last 6 months in earlier publications.

FASTNED



#### ABOUT FASTNED.EN

Fastned is building the world's first network of fast-charging stations where all electric cars can charge. We are building stations at high traffic locations along the highway, where electric cars can charge in 20 minutes. This will provide freedom for electric cars to drive everywhere throughout Europe. As of today, 50 stations are operational

in The Netherlands and Fastned is planning to expand its fast charging network to the rest of Europe.

Fastned is rolling out it's network of fast charging stations in response to the rapidly increasing numbers of EV's in Europe. Car manufacturers such as [Tesla](#), [Audi](#), [Volvo](#), [Aston Martin](#), [BMW](#), [Nissan](#), [Mitsubishi](#), [Porsche](#), [Volkswagen](#), [Mercedes](#), [Ford](#), [General Motors](#) and [Renault](#) are investing billions of Euro's in the development of, and production capacity for EV's. More and more EV's are hitting our roads which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future. Co-founder and CEO Michiel Langezaal: " We are the Shell of the future, only our energy comes from the sun and the wind."

[www.fastned.nl/en](http://www.fastned.nl/en)

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Fastned.ENnewsroom