

Employee app Staffbase raises 2 million euro investment and secures new investor, Capnamic Ventures

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SUMMARY

B2B-SaaS Startup Staffbase raises a Series-A round led by tech-VC Capnamic Ventures and seed investor Kizoo Technology Ventures. With their support and €2 million backing, the employee and intranet app plans to further expand into the US. A variety of international companies of all sizes already count on Staffbase to run their internal communication, in the form of their own app.

- Total volume of the financing round: €2,024 million by Capnamic Ventures and Kizoo Technology Ventures
- Staffbase is Europe's leading employee and intranet app
- Companies can create their own mobile-intranet app with little effort and, in doing so, reach non-desk workers, home-office employees and others, regardless of their location
- Lead-investor Capnamic Ventures actively supports the US expansion through its global partner network

Staffbase enables companies to publish their own intranet app in just a few clicks. Content like corporate news, forms, documents, calendars, shift plans, or the like, can be managed through an intuitive user interface, and displayed in the app. The focus is on non-desk workers without direct access to the internal company network. The closed-development environment guarantees high security standards for data sharing throughout both internal and external channels. A standardized system forms the foundation of the platform, enabling companies to develop their intranet apps in a cost-effective way, and integrate them into the App-Store. Staffbase offers its customers a native application that can be provided to all employees. In taking a mobile-first approach, the Staffbase team anticipates that within 5 years, every company will display their intranet via apps and therefore, be within reach of everybody.

"In the rapidly growing market of employee apps, we have the best product. Testimony to that are some of our customers in Germany: Siemens, Viessmann and T-Systems MMS. With this investment, we will establish Staffbase as the international market leader, setting up a branch office in New York, internationalising the Marketing and Sales department, and investing in the further development of Staffbase" says Dr. Martin Böhringer, CEO & Co-Founder of Staffbase.

With Capnamic as an investor, Staffbase relies on a partner with extensive experience in the internationalization of early-stage startups. The investment will support Staffbase's development towards a globally active corporation. The simplification of outdated but necessary business processes played a big role in convincing Capnamic.

“With Staffbase we have a positive example for the digital transformation of the B2B-sector. Processes become faster, cheaper and therefore more efficient for clients. Before that, companies were only able to reach their employees by analog means or through access to the company's internal network, so there is a huge demand in the market. We can see great value in it and will support Staffbase with our global network in scaling their product and entering the US market” says Jörg Binnenbrücker, Partner of Capnamic Ventures.

ABOUT STAFFBASE

Staffbase (formerly “Eyo MitarbeiterApp”) is a German software-as-a-service provider of employee apps. For the last two years, the company has supported customers worldwide in introducing their own employee apps. References of the young company include Heineken, Siemens, Viessmann und T-Systems MMS. The employee app transcends the barriers of online and offline communication and creates a common space for employee exchange. More information and a free demo are available on staffbase.com.

For more details:

Twitter: <https://twitter.com/StaffbaseHQ>

Online: <https://staffbase.com>

ABOUT CAPNAMIC VENTURES

Capnamic Ventures (www.capnamic.com) is one of Europe's leading early-stage Venture Capital firms, with offices in Berlin and Cologne. The VC invests most of its funds in tech-startups in the German-speaking region. Beyond that, Capnamic joins forces with international co-investors. All portfolio companies are supported through Capnamic's global network of established industry partners.

The venture capital firm combines expertise drawn from more than 70 investments, 13 IPOs and a strong entrepreneurial track record in the team. The general partners are Jörg Binnenbrücker ([@bibrue](https://twitter.com/bibrue)), Olaf Jacobi ([@olafjacobi](https://twitter.com/olafjacobi)) and Christian Siegele.

For more details: www.capnamic.com. follow us on Twitter: twitter.com/capnamic and Facebook: facebook.com/capnamic

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Online: <http://capnamic.de/>



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SPOKESPEOPLE



Fatih Aydin

COMMUNICATIONS MANAGER

fatih.aydin@rckt.com

+49 173 7953638

hello.fatih

RCKT.

RCKT. newsroom