

Rocket Internet SE: Q1 2018 Results for Rocket Internet and Selected Companies with Further Improvement in Growth and Profitability

Rocket Internet reported a consolidated profit of EUR 75 million in Q1 2018

The selected companies achieved further revenue growth and margin improvement in Q1 2018 vs Q1 2017

The Company remains well funded with an available gross cash position of EUR 2.6 billion

Berlin, May 29, 2018 – Rocket Internet SE (“Rocket Internet” or “the Company”) reported consolidated revenue of EUR 10 million and a consolidated profit of EUR 75 million in Q1 2018. Earnings per share amounted to EUR 0.46 for the period. The Company continues to be well funded, with an available gross cash position of EUR 2.6 billion as of May 15, 2018.

Rocket Internet repurchased 9,724,739 own shares through a public share purchase offer on May 9, 2018. All 10,765,906 treasury shares were redeemed on May 23, 2018 and thus the share capital of the Company was reduced to EUR 154,374,884.00.

The selected companies achieved further revenue growth and margin improvement in Q1 2018 versus Q1 2017. HelloFresh, the leading meal kit company, reported strong revenue growth of 44% to EUR 296 million in Q1 2018 and reduced losses significantly. The adjusted EBITDA margin improved from -14.4% in Q1 2017 to -7.3% in Q1 2018. On April 18, 2018, Rocket Internet placed an 8% HelloFresh stake, which resulted in gross cash proceeds of EUR 150 million. Following the share sale, Rocket Internet remains HelloFresh’s largest shareholder and continues to hold 36% of the share capital.

Global Fashion Group, the leading online fashion destination in emerging markets, reported group net revenue of EUR 237 million for Q1 2018, which represents a growth of 17.6% on a constant currency pro-forma basis (3.6% on Euro basis) compared to Q1 2017. The adjusted EBITDA margin improved to -13.6% in Q1 2018.

Jumia, the leading online platform in Africa, grew GMV to EUR 151 million in Q1 2018, a 70.9% increase over Q1 2017. With EUR 211 million pro-forma cash, Jumia remains well funded to develop its operations on the African continent.

Online Home & Living company Westwing increased revenue by 18.4% to EUR 71 million in Q1 2018 and reported the second consecutive profitable quarter with an adjusted EBITDA margin of 1.7% in Q1 2018.

Home24 grew revenue by 25.2 % in Q1 2018 to EUR 85 million in Q1 2018, while the adjusted EBITDA margin improved to -6.0% in the quarter. On May 18, 2018, Home24 announced plans for an initial public offering on the Frankfurt Stock Exchange.

"In the first quarter of 2018, our selected companies continued to make progress on their path towards profitability, while demonstrating sustainable growth", says Oliver Samwer, CEO of Rocket Internet.

For an overview of the detailed Q1 2018 results for selected companies, please see the appendix or visit our website.

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About Rocket Internet

Rocket Internet incubates and invests in internet and technology companies globally. It provides operational support to its companies and helps them scale internationally. Rocket Internet focuses predominantly on four industry sectors of online and mobile retail and services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise and Home & Living. Rocket Internet's selected companies are active in a large number of countries around the world with more than 33,000 employees. Rocket Internet holds stakes in two significant publicly listed companies, Delivery Hero and HelloFresh. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET) and is included in the MDAX index. For further information please visit www.rocket-internet.com.

Disclaimer / Important Note

Rocket Internet does not have control over the selected companies mentioned above. The actual legal and economic interest of the Rocket Internet group in the network companies shown above is far lower than 100%. Please refer to Rocket Internet SE's consolidated financial statements for additional information on the group's consolidation policies and its segment information.

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors. Rocket Internet does not assume any obligations to update any forward-looking statements.



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