

Online lending platform Spotcap raises EUR 31.5M in funding

Finstar Financial Group acquires stake in FinTech company and becomes its major strategic partner

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SUMMARY

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Berlin & Moscow, 2nd February 2016 – Online lending platform [Spotcap](#) successfully closes its third financing round. The Berlin-based financial technology company raises EUR 31.5 million in new funding led by international private equity firm, Finstar Financial Group, with participation from previous investor Holtzbrinck Ventures. Spotcap intends to use the funds to expand its operations globally and to finance its online business lending activities in Spain, the Netherlands, and Australia.

The partnership between Finstar and Spotcap strengthens both parties' position in the global FinTech industry landscape and underlines the increasing importance of the alternative financing sector.

This is Spotcap's third successful round of financing in 18 months. The financial technology company previously raised EUR 13 million in funding from a group of investors, including Rocket Internet, Access Industries and Holtzbrinck Ventures as well as EUR 5 million in debt capital from Kreos Capital.

Nicholas Jordan, CEO of Finstar, commented: "Finstar is pleased to be working in partnership with multinational online MSME lender Spotcap. By acquiring a stake in Spotcap, we are strengthening our position in the digital financial services sector and increasing our reach to new territories. As its shareholder and major strategic partner, Finstar will intensify efforts to further develop Spotcap's innovative online lending platform and facilitate its global expansion into high-yielding markets."

Toby Triebel, CEO and Co-Founder of Spotcap, commented: "We are delighted with the endorsement and backing by Finstar. This long-term strategic partnership with a leading investor is a validation of

Spotcap's solid business model and our goal to become a leading global provider of online business loans. Finstar's substantial expertise and valuable relationships in the FinTech industry will enable Spotcap to fast-track its growth."

Spotcap leverages cutting-edge technology to meet the needs of small businesses more efficiently than traditional lenders. The company uses an innovative credit scoring technology that directly evaluates real-life business data to provide fast and flexible financing.

For further information, please visit: www.finstar.com, www.spotcap.com.

About Finstar

Finstar Financial Group is an international private equity group. Founded in 1996, the Group has significant experience in launching start-up projects and in restructuring and expanding of companies in selected industries. Finstar operates in financial markets, the IT and telecoms field, perfumery-cosmetic retailing and also in commercial and trade real estate. The Group has under its management assets worth a total of more than \$2 billion. Over the years Finstar has developed substantial operational experience which helps to implement a value-adding strategy, introducing high international standards of corporate governance, innovation, marketing and building competitive advantages, all of which are vital to create value in the long-term.

Read more about Finstar: www.finstar.com

About Spotcap

Spotcap enables small business owners to grow their business by providing fast and flexible financing. The financial technology company has developed a sophisticated and dynamic decision process, assessing the real-time performance of businesses to grant short-term credit lines and loans. CEO Toby Triebel and COO Dr. Jens Woloszczak lead the company. Spotcap was launched in September 2014 and is headquartered in Berlin, with local offices in Madrid, Amsterdam, and Sydney. The team – currently consisting of 70 credit and online experts – is expanding its operations geographically. Spotcap is backed by Rocket Internet – the world's leading global internet platform outside of the US and China.

Read more about Spotcap: www.spotcap.com



Rocket's mission is to become the world's largest Internet platform outside of the United States and China. Rocket identifies and builds proven Internet business models and transfers them to new, underserved or untapped markets where it seeks to scale them into market leading online companies. Rocket is focused on online business models that satisfy basic consumer needs across four main sectors: e-Commerce, marketplaces, travel and financial technology. Rocket started in 2007 and has now more than 30,000 employees across its network of companies, which are active in more than 110 countries across six continents. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET). For further information visit www.rocket-internet.com.

Our Focus

Our e-commerce companies include retail companies in the areas of fashion, general merchandise, home and living, office supplies and food and groceries. Our marketplace companies seek to displace traditional supply chains by creating venues where buyers and sellers can transact directly, and include real estate and car online classifieds, travel and transport, and food delivery companies. Our third sector, financial technology, includes companies that focus on bringing together borrowers and lenders in regions and segments that are underserved by traditional banks, particularly in the consumer and small and medium-sized enterprise segments, and on facilitating payments. Our travel companies seize opportunities in the rapidly growing online travel and transport sector. They focus currently on vacation packages and online travel booking.

Our Strategy

As part of our global strategy, we have created regional Internet groups in Africa, Asia Pacific, Latin America and the Middle East in order to bundle local market and business model insights, facilitate regional commercial, strategic and investment partnerships, in particular with mobile telecommunication providers, enable local recruiting and sourcing and accelerate the regional rollout of our companies. We have developed proprietary technology where we believe it provides our companies with a competitive advantage. Our proprietary technology is highly flexible and scalable and provides our companies with significant cost and speed advantages, particularly during their initial rapid launch and rollout processes.

Our Platform

Our platform has enabled us to build a large, global network of companies and has historically put us in a position to launch more than 10 new companies every year through application of a standardized business model identification and development process. Every new company that we start accelerates the virtuous circle of synergy creation among our companies. The larger the size of our network of companies, the more significant our opportunity is to benefit from synergies and network effects with respect to our suppliers, solution providers, customers and employees.



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