



For Immediate Release: October 4th, 2018

Hannover Re and dacadoo join forces: automated underwriting combined with health engagement app

Zurich, Switzerland - Hannover Re, the world's fourth-largest reinsurer, and dacadoo, the Switzerland-based healthtech- and insurtech company, have announced a select, multi-market working partnership. Together, they are offering insurers a combination of Hannover Re's automated underwriting system and dacadoo's digital health engagement platform in Europe and Asia.

During the initial phase, Hannover Re's underwriting solution, hr|ReFlex, will be combined with dacadoo's health engagement app, enabling life and health insurers to offer consumers a digital end-to-end solution. At a later phase, the partners aim to develop a fully integrated technical solution, as well as product concepts based on individual lifestyle and health engagement. This will enhance Hannover Re's and dacadoo's joint proposition for life and health insurers aiming to offer straight-through-processes, accelerated underwriting, and lifestyle-based insurance products along the pay-as-you-live concept.

"hr|ReFlex combines Hannover Re's expertise in risk assessment and underwriting with state-of-the-art technology", said Jens Blohm, Chief Operating Officer for life and health reinsurance at Hannover Re. "With dacadoo we have found the ideal partner to enhance our value proposition for life and health insurers."

Designed and developed by Hannover Re, hr|ReFlex is a modular automated underwriting system that provides immediate and risk-adequate decisions directly at the point of sale. It supports all sales channels and leverages the full potential of an all-digital business process, increasing turnover and profitability. Its unique flexibility allows an easy integration of new products or features.

"The strategic collaboration with Hannover Re provides dacadoo with even greater access to the insurance market", said Peter Ohnemus, founder and CEO of dacadoo: "We are very proud that Hannover Re, a globally operating reinsurance company very active in the digital space, chose dacadoo as strategic partner to co-market joint products and develop new, digital variable-premium insurance products based on consumer lifestyle."

About Hannover Re

With gross premiums of EUR 17.8 billion, Hannover Re is the fourth-largest reinsurer in the world. It transacts all lines of property & casualty and life & health reinsurance and is present on all continents with around 3,300 staff. Established in 1966, the Hannover Re Group today has a network of more than 140 subsidiaries, branches and representative offices worldwide. The Group's German business is written by the subsidiary E+S Rück. The rating agencies most relevant to the insurance industry have awarded both Hannover Re and E+S Rück outstanding financial strength ratings: Standard & Poor's AA- "Very Strong" and A.M. Best A+ "Superior". Please note Hannover Re's disclaimer: <https://www.hannover-re.com/535917>

About dacadoo

dacadoo is a global technology company and innovative business partner that is driving the digital transformation in healthcare. Based in Zurich, Switzerland, dacadoo develops and operates a mobile-first digital health engagement platform that helps people live healthier, more active lives through a combination of motivational techniques from behavioral science, online gaming and social networks, as well as artificial intelligence and automated coaching. Based on over 300 million person-years of clinical data, its patented, real-time Health Score makes health individually measurable, which provides users with a unique engagement experience, while also offering dacadoo's enterprise customers an effective way to measure the true health impact of wellness programs. Available in over 13 languages, dacadoo's technology is provided as a fully branded, white-label solution or it can be integrated into customer products through its API. For more information visit www.dacadoo.com. Media Contact: Manuel Heuer, manuel.heuer@dacadoo.com