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Rockstart Energy makes final close at €27m to boost the energy transition

- The fund's close at €27m allows Rockstart to further invest in early-stage energy startups and co-invest in its energy portfolio companies up to series B
- With the participation of the Hubs.com founders and several mentors, Rockstart Energy exceeds its final close target
- Rockstart Energy has invested in 19 startups from seven countries since its launch in October 2020

Amsterdam, March 10, 2021: Rockstart, global early-stage investor, announces the closing of its Energy fund at €27m with the participation of Hubs.com founders, Rockstart 2013 alumni, and several Rockstart mentors. The fund's close at €27 million exceeds its initial target and will allow Rockstart to further invest in early-stage energy startups and co-invest in its energy portfolio companies up to series B.

Rockstart has set out to fund the transformation to a regenerative and sustainable future by empowering founders to drive positive change at a global scale across three domains: AgriFood, Energy, and Emerging Technologies. Rockstart Energy backs impactful and scalable solutions led by passionate founders building scalable innovations leveraging emerging technologies and new business models, which are key to slowing down the pace of climate change.

Rockstart Energy has invested in 19 startups from seven countries since its launch in October 2020. Since its inception in 2011, Rockstart has invested in more than 260 startups and its alumni value to date is \$1bn.

“ The recent events in Ukraine and the long-standing climate crisis calls for action more than ever. We are honored and proud to partake in supporting and empowering the next generation of founders driving the energy transition across Europe to develop alternative energy solutions and build a sustainable and resilient energy system.”

— Rune Theill, CEO and Co-Founder, Rockstart

“The provided capital will allow us to fund the scaling of Europe’s most promising energy startups. By supporting early-stage businesses that are addressing the decarbonization, decentralization and digitization trends in the energy industry, we intend to accelerate the transition to a net-zero energy system, while ensuring affordable and reliable energy power for everyone.”

— Max ter Horst, Managing Partner Energy, Rockstart

With the aim of driving and measuring positive impact on a global scale, Rockstart and its funds are also actively supporting the UN Sustainable Development Goals (SDGs). These goals and visions set the stage for Rockstart’s global strategic approach for the years to come. The Energy fund focuses on five of the UN Sustainable Development Goals: affordable and clean energy, decent work and economic growth, industry innovation and infrastructure, responsible consumption and production and climate action.

The Energy fund is Rockstart’s second fund. Rockstart’s first fund was launched in 2019 and is focused on agtech and food tech startups. Rockstart Energy is planning to make new investments in the coming months in promising energy startups, which are addressing the following themes: decentralization, decarbonization and digitalization.

ABOUT ROCKSTART

Rockstart is an early stage investor that empowers purpose-driven founders across three domains: Energy, AgriFood and Emerging Technologies. Rockstart invests in early-stage startups and provides access to capital, market, and expertise by connecting founders with co-investors, mentors, partners, corporates and the wider Rockstart network.

Rockstart has invested in more than 260 startups and its alumni value to date is more than \$1bn. Rockstart is an international team of 40+ professionals dedicated to empowering purpose-driven founders to become scalable and drive positive change on a global scale. Rockstart has notable exits such as Wercker, Bouw7, iClinic, and in 2021, 3D Hubs and Brincr.

The company has offices in Amsterdam, Netherlands, Copenhagen, Denmark and Bogota, Colombia.

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