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ZYMOSCOPE RAISES €960K FROM ROCKSTART, THE DANISH GROWTH FUND AND BUSINESS ANGELS

THE DANISH FOODTECH STARTUP IS DISRUPTING THE FERMENTATION MARKET THROUGH DATA-DRIVEN MANAGEMENT

Amsterdam, February 24, 2021: Rockstart, a global accelerator-VC, announces its co-investment in Zymoscope, a Rockstart portfolio company. The €960k seed round was led by Danish angel investor Mads Heine and Vaekstfonden with Rockstart as co-investor. Zymoscope was part of Rockstart AgriFood 2020 and their first round of private funding came during their participation in Rockstart AgriFood's acceleration program. The startup plans to use the funding to expand the team and get key FTEs with strong skills in software development and sales.

Zymoscope is a Danish foodtech startup disrupting the growing fermentation market through data-driven fermentation management. They are enabling microbrewers to gain insights into their brewing process and to reduce waste with sensor technologies. Their solution provides remote access to real-time fermentation data, allowing brewers to better control and optimize fermentation processes. The current global craft beer market is expected to reach USD 500bn (€414bn) by 2025 with a CAGR of 20%. Zymoscope is currently working with six Danish breweries and aims to commercialize the product on the craft brewing market in 2021.

“ Zymoscope is helping to digitize the centuries old technique of fermentation, which once again is poised to ignite our food industry. With a passion for the fermentation craft combined with the right mix of skills, the Zymoscope team are set to make a big impact on a growing segment, which is why we are excited at the opportunity to invest.”

— Mark Durno, Managing Partner Rockstart AgriFood, commented

“A huge milestone achieved. Looking back at one of our goals to raise a (pre)-seed round upon completion of the Rockstart AgriFood program, we can state we have achieved that. We would like to thank Rockstart, Vækstfonden, Mads Heine and the rest of the investors for trusting in us. The capital will be used for expanding our team and getting key FTE with strong skills in software development and sales, in order to further develop our platform and officially commercialize our product in Q1 2022.”

— stated Petros Venetopoulos, co-founder and CEO, Zymoscope ApS.

“I have had the benefit of working closely together with the Founder team as a Rockstart mentor for 4 months prior to the investment. Despite very little business and startup experience, the Founders have impressed me with very strong team competences, and I am fully confident that their hard work and execution power will prove them successful. In addition, the ability to retrofit and monitor the fermentation process on a non-invasive basis is a much-needed approach that will benefit the entire food & beverage industry.”

— Mads Heine, angel investor

Rockstart empowers purpose-driven founders on their way to success across three domains: AgriFood, Energy, and Emerging Technologies. Rockstart empowers early-stage startups starting with its accelerator program and continuing with co-investments up to Series B. Through the €18+ million AgriFood fund, Rockstart is dedicated to finding, investing in, and empowering top Agtech and Foodtech startups. The [Rockstart AgriFood 2021 applications are now open](#) with a deadline to apply by April 22, 2021.

About Zymoscope

[Zymoscope](#) is disrupting the fermentation market through their data-driven fermentation management solution. Through remote access to real-time fermentation data, brewers can optimize the fermentation process. The startup is headquartered in Copenhagen, Denmark.

About Mads Heine

Mads Heine is an experienced Danish Angel Investor with a portfolio of approximately 20 start-up investments primarily focused in FinTech and Food & AgriTech with a strong focus on sustainability. Mads has a strong strategic and financial background as head of an industrial group, private venture fund and as the founder of a Danish startup, and will support Zymoscope on a daily basis as well as chairman of the Board of Directors.

ABOUT ROCKSTART

Rockstart launched in 2011 in Amsterdam as one of Europe's first startup accelerators. Today, Rockstart is a global accelerator-VC that empowers purpose-driven founders on their way to success across three domains: Energy, AgriFood, and Emerging Technologies. Since its inception, Rockstart has invested in more than 230 startups and its alumni value to date is €1/2bn. Rockstart is an international team of +35 professionals dedicated to empowering purpose-driven founders to become scalable and change the world for the better. Rockstart has notable exits such as Wercker, Bouw7, iClinic and in January 2021 3D Hubs. The company has offices in Amsterdam, The Netherlands, Copenhagen, Denmark and Bogota, Colombia.



ROCKSTART